



1047 Amsterdam Ave Suite 118
New York, NY 10025

This credit union is federally insured by the National Credit Union Administration (NCUA)

**TRUTH-IN-SAVINGS DISCLOSURES AND
RATES AND FEES SCHEDULE**
Effective Date: 08/26/2024

Savings & Checking Accounts

Account Type	Interest Rate	Annual Percentage Yield (APY)	Rate is Fixed or Variable	Dividend Period	Minimum Balance/Opening Deposit	Minimum Balance to Earn Stated APY
Savings/Checking Account						
Savings Account	0.50%	0.50%	Variable	Monthly	Open Deposit: \$5.00	
Checking	0.10%	0.10%	Variable	Monthly	No Minimum Deposit	

- NYEFCU CHECKING REQUIREMENTS AND ADDITIONAL INFORMATION.** Dividends. In order to earn dividends, you must: (1) agree to receive e-statements and e-notifications; (2) maintain a valid email address on file with us; (3) perform at least one online banking login per month; (4) have direct deposit of \$500.00 or more per month post to NYEFCU Checking; and (5) have a minimum of twenty-five (25) debit card transactions clear your account as PIN-based or signature-based debit transaction per month. Members not meeting the dividend requirements will not earn dividends.
- NYEFCU CHECKING REQUIREMENTS AND ADDITIONAL INFORMATION.** Fees. You will be charged a \$0.00 monthly account maintenance fee.
- RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) may change at any time and to any amount, as determined by our Board of Directors in its sole discretion. You must provide and maintain minimum opening deposits and/or daily balances to earn the APYs stated above, if so indicated.
- COMPOUNDING AND CREDITING.** The frequency with which interest will be compounded and credited is set forth above. The "Month" begins on the first calendar day of the month and ends on the last calendar of the month.
- MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.
- BALANCE COMPUTATION METHOD.** We use the *Average Daily Balance* method to calculate interest on Checking (Share Draft) accounts. The *Average Daily Balance* method totals each day's balance for the dividend period and divides it by the total number of days in the dividend period. We use the *Simple Daily Balance* method on Savings (Share), IRA, and Holiday Club accounts to calculate interest on your account. The *Simple Daily Balance* method applies a daily periodic rate to the balance in the account each day.
- ACCRUAL OF INTEREST.** Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will not receive the accrued interest.



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Shared Certificate Rate Schedule

Account Type by Term Period	Interest Rate	Annual Percentage Yield (APY)	Rate is Fixed or Variable	Dividend Period	Interest Credited	Minimum Balance/Opening Deposit	Additional Deposits	Early Withdrawal Penalty	Renewals
6 months	1.19%	1.19%	Fixed	Monthly	Monthly	\$2500.00	No	180 Days Interest	
12 months	1.59%	1.59%							

- RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) are fixed and will be in effect for the account's initial term. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that interest will remain on deposit until maturity; a withdrawal of interest will reduce earnings. The interest rate and Annual Percentage Yield (APY) may change at any time and to any amount, as determined by our Board of Directors in its sole discretion.
- COMPOUNDING AND CREDITING.** The frequency with which interest will be compounded and credited is set forth above. The "Month" begins on the first calendar day of the month and ends on the last calendar of the month.
- MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.
- BALANCE COMPUTATION METHOD.** We use the *Simple Daily Balance* method to calculate interest on your account. The *Simple Daily Balance* method applies a daily periodic rate to the balance in the account each day.
- ACCRUAL OF INTEREST.** Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will not receive the accrued interest.
- MATURITY.** Your account will mature according to the term indicated above, and as indicated on your account summary or statement.
- EARLY WITHDRAWAL; PENALTIES.** We will impose a penalty if you withdraw any of the funds in your account before the maturity date. The amount of the penalty is disclosed above. The penalty is calculated as a forfeiture of part of the interest that has been or would have been earned on the account and applies whether or not the interest has been earned. The penalty may be deducted from the principal amount of the deposit. The Annual Percentage Yield disclosed for your account is based on an assumption that interest will remain in the account until maturity; a withdrawal will reduce earnings. Exceptions to Early Withdrawal Penalties: We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) If the account is an IRA Account and any portion is paid within seven days after the establishment of the account; (3) If the account is a Keogh Plan, provided that the depositor forfeits an amount at least equal to the simple interest earned on the amount withdrawn; or (4) if the account is an IRA or Keogh Account and the owner attains the age of 59 1/2 or becomes disabled.
- RENEWAL POLICY.** Unless you otherwise instruct us, your term share account will automatically renew at maturity. You will have a grace period as indicated above after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.



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Fee Schedule

FREE Benefits of Membership	Amount	How to Avoid It
Overdraft Protection – Transfer your own money from your savings account to your checking account	FREE	Why pay to access your own money? We don't think that makes good sense either.
Enrolling in AutoPay; un-enrolling from AutoPay	FREE	Why pay for work a computer can do for free? We don't think that makes good sense either.
NYEFCU Mobile app for iPhone®, iPad®, and Android® tablets and smartphones – deposit checks, make loan payments, transfer money, pay anyone instantly, and more	FREE	No need to pay for technology that saves you time!
Remote Deposit Capture – deposit checks using the NYEFCU app	FREE	No need to pay for technology that saves you time!
PrePaid Visa Card	FREE	No need to pay for technology that saves you time!
eStatements and eNotices	FREE	No need to pay for technology that saves you time!
Incoming Wires	FREE	A benefit to banking with NYEFCU!
Online Banking and Bill Pay	FREE	No need to pay for the latest technology!
Account Service Fees	Amount	How to Avoid It
Returned Mail Fee/Bad Address	FREE	Inform us as soon as you move
Printed Statement, Printed Statement copy, Printed Transaction History, Copy of Check, Copy of Cashier's/Teller's Check	FREE	eStatements, Mobile app and Online Banking are FREE!
Escheatment/Tax lien/Garnishment/Child Support lien	\$100.00 per item	Stay proactive with finances, keep contact info updated, and make timely payments.
Returned items - checks deposited or cashed that are returned unpaid (not written by member)	\$15.00 per item	Ensure checks are valid by verifying funds with the issuer before depositing or cashing them.
Returned items - checks deposited or cashed that are returned unpaid (written off member's account at another institution)	\$20.00 per item	Ensure funds are available in your account before writing checks or initiating withdrawals
Teller's check	\$2.00 per item	Pay with your VISA® NYE FCU debit card
Stop payment (All types or consecutive series)	\$20.00 per item or series	Pay with your VISA® NYE FCU debit card



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Fee Schedule (continued)

Savings (Share) Account Fees	Amount	How to Avoid It
Excessive withdrawals from savings More than 2 per month	\$3.00 per withdrawal	Consult with a NYEFCU employee to setup a savings plan and budget
Checking (Share Draft) and/or Money & Super Money Market Account Fees	Amount	
Check order printing	Varies	
NYEFCU Checking Accounts	\$0.00 per month	
Non-sufficient funds (Paid or Returned)		
<ul style="list-style-type: none"> ♦ ATM/POS withdrawal/overdrawn fee ♦ ACH withdrawal/Regulation D transfers ♦ Debit card transaction overdrawn fee (Must opt-in for one time debit and ATM transactions) 	\$0.00 per item	Keep a running balance on your account, set up text alerts for you when your account drops below a certain balance, and/or set up your savings account as an overdraft tool
EFT (Electronic Fund Transfer) Service Fees	Amount	How to Avoid It
ATM transactions		
<ul style="list-style-type: none"> ♦ At Surcharge FREE ATMs 	No Charge	Use any of the 30,000 Surcharge FREE ATMs https://www.visa.com/locator/atm
<ul style="list-style-type: none"> ♦ At non-NYEFCU Financial ATMs (There may also be a fee assessed by the ATM operator.) 	Varies per ATM	At the end of the month, you will receive a maximum of \$15 for surcharges fees at out of network ATMs.
PrePaid Visa Card or PIN (<i>Personal Identification Number</i>) Replacement	\$10.00 per replacement	Additional fees may apply, see CuMoney website for updates
Visa® NYE FCU Debit Card Replacement	Free	
Visa® NYE FCU Debit Card Rush Card Fees:	Emergency: \$50.00 + UPS Postage (2 business day turnaround) Expedite: \$25.00 + UPS Postage (3-4 business day turnaround)	Request your card well in advance of when you need it, and choose standard delivery options